



K R PULP AND PAPERS LIMITED

**CORPORATE SOCIAL
RESPONSIBILITY
POLICY**

Corporate Social Responsibility (CSR) builds a dynamic relationship between a company on one hand and the society and environment on the other. CSR is strongly connected with the principles of sustainability and traditionally driven by a moral obligation and philanthropic spirit. An organization should make decisions based not only on financial factors, but also on the social and environmental consequences and over time it has become an integral part of business. K R Pulp and Papers Limited (KRPL) has been engaged in charities and generous activities, along with a number of other social activities. Therefore, it is the core corporate responsibility of KRPL to practice its corporate values through its commitment to grow in a socially and environmentally responsible way, while meeting the interest of its stakeholders.

1. SHORT TITLE & APPLICABILITY

This policy, which encompasses the company's philosophy for delivering its responsibility as a corporate citizen and lays down the guidelines and mechanism for undertaking the interest of its stakeholders including shareholders, customers, employees, suppliers, business partners, local communities and other organizations, is titled as the " K R Pulp and Papers Limited CSR Policy" (KRPL CSR Policy). It has been prepared keeping in mind the company's business ethics and to comply with the requirements of Companies Act, 2013 (hereinafter called as "the Act") and the Companies (Corporate Social Responsibility Policy) Rules, 2014, and amended hereinafter from time to time.

2. CSR VISION STATEMENT & OBJECTIVE

Corporate Social Responsibility is a form of corporate self regulation integrated into a business model. The Company endeavours to make its CSR Policy a key business process and constantly strives to ensure strong corporate culture which emphasizes on integrating CSR values with business objective.

As a corporate entity, the company is committed towards Sustainability, ongoing dialogues with shareholders provide valuable approach with an objective that each business decision takes into account it's social and environmental impacts and plans.

The main objective of the Policy is to establish the basic principles and the general framework of action for the management to undertake and fulfill its corporate social responsibility.

3. CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

Composition:

The Corporate Social Responsibility Committee shall consist of 3 (three) directors amongst whom 1 (one) shall be an Independent Director. KRPL has three members in its CSR Committee which are as under:-

Name	Designation	Category
Sh. Madho Gopal Agarwal	Chairman	Managing Director
Mr. Shri Gopal Agarwal	Member	Whole Time Director
Sh. Shyam Sunder Agarwal	Member	Independent Director

Role of CSR Committee:

The role of CSR Committee is:

- a. To formulate and recommend to the Board, a Corporate Social Responsibility Policy which shall indicate the activities to be undertaken by the company as specified in Schedule VII of the Companies Act 2013;
- b. To recommend the amount of expenditure to be incurred on the activities referred to in clause (a) in a financial year;
- c. To monitor the Corporate Social Responsibility Policy of the Company from time to time.
- d. Any other matter/thing as may be considered expedient by the members in furtherance of and to comply with the CSR Policy of the Company.

The Board of Directors shall, after taking into account the recommendations made by the CSR committee, approve the CSR policy for the company and disclose its contents in their report and also publish the details on the Company's website, if any, in such manner laid down in the Companies (Corporate Social Responsibility Policy) Rules, 2014.

4. GUIDING PRINCIPLES

KRPL is vigilant in its enforcement towards corporate principles and is committed towards sustainable development and inclusive growth. It also pursues initiatives related to quality management, environment preservation and social awareness.

To attain its CSR objectives in a professional manner and integrated manner, the Board of Directors has decided the following CSR projects through self or through any other organized institution-

- Child Protection.
- Rural Development Projects.
- Promoting Education- focus on educating every underprivileged child by providing appropriate infrastructure and groom them as future value creators.
- Eradicating Hunger & Poverty.
- Empowering Women.
- Construction of Dharmashala's & Guest Houses for poor and needy people.
- Environmental Protection - using environment friendly and safe processes in production.
- Undertake proactive engagement with stakeholders to actively contribute to the socio-economic development of the periphery / community in which it operates.
- Create a positive footprint within the society by creating inclusive and enabling infrastructure / environment for livable communities.
- Ensure environmental sustainability by adopting best ecological practices and encouraging conservation/judicious use of natural resources.
- Assist in skill development by providing direction and technical expertise to the vulnerable thereby empowering them towards dignified life.
- Emphasize on providing basic nutrition/health care facilities with special focus on establishing health centres for the mother and child as well as the elderly.
- Facilitate water conservation by reducing water consumption of the plants and taking up rain water harvesting projects.
- Create a business value chain which is sustainable – environmentally, socially and economically.
- Work towards generating awareness for creating public infrastructure that is barrier free, inclusive and enabling for all including the elderly and the disabled.
- Create positive awareness towards the need to adopt measures that lead towards reducing carbon footprints, dependence on fossil fuels and promote alternate energy approaches.
- Promoting the wellbeing and development of employees and their families through an inspiring corporate culture that engenders good values.
- Employee participation is an important part of developing responsible citizenship. Our company encourages and motivates employees to spend time volunteering on issues of their interest.
- At the time of national crisis, as a company it is imperative for us to respond to emergency situations & disasters by providing timely help to affected victims and their families.

5. MONITORING AND FEEDBACK

- a. To ensure effective implementation of the CSR programmes undertaken at each work centre, a Monitoring Mechanism will be put in place by the work centre head.
- b. The progress of CSR programmes under implementation at work centre will be reported to Corporate office on a monthly basis.
- c. The report on progress on the CSR programme undertaken by the Company will be put forward to the CSR Committee with full details of cost incurred and results achieved on a regular basis.
- d. Appropriate documentation of the Company's CSR activities, executing partners, and expenditure entailed will be undertaken on a regular basis.
- e. CSR initiatives of the Company will be reported in the Annual Report of the Company & the Board's Report in compliance with section 135 and Rules made thereunder.

6. GENERAL

In case of any doubt with regard to any provision of the Policy and also in respect of matters not covered herein, a reference to be made to CSR Committee. In all such matters, the interpretation decision of the Committee shall be final. Any or all provisions of the CSR Policy would be subject to revision/amendment in accordance with the guidelines on the subject as may be issued from Government, from time to time.

The CSR Committee reserves the right to modify, add, or amend any of provisions of this Policy subject to approval of the Board.